

Saltronic Wholesalers
Application For Credit Facilities
Between
Saltronic Wholesalers
And

(Hereinafter referred to as "The Applicant")

Applicant's Details

1. Full Name of Applicant: _____

2. Trade Style of Applicant: _____

3. State whether:

- Sole Trader
- Partnership
- Registered Company
- Close Corporations

4. Street Address: _____

Delivery Address: _____

5. Postal Address: _____

_____ Code: _____

6. Telephone No.: (_____) _____

Fax No.: (_____) _____

7. If Applicant is a registered company: _____

7.1 Address of registered company:

7.1.1 Physical: _____

7.1.2 Postal: _____

7.2 Company registration number or certificate of incorporation:

7.3 When was the business incorporated? _____

7.4 Issue share capital: _____

8. If Applicant is a closed corporation: _____

8.1 Address of registered office:

8.1.1 Physical Address: _____

8.1.2 Postal Address: _____

_____ Code: _____

8.2 Closed corporation registration number, CK document:

8.3 When was the business incorporated? _____

9. Details of holding company(ies):

9.1 Name of company: _____

9.2 Postal Address: _____

_____ Code: _____

10. How long has the present proprietors / partners / directors / been in control of the business? _____

a) Has the applicant undergone a name change or change of trading style within the last five years? If so, provide details:

11. Details of Proprietors / Partners / Directors:

Please state: Full name, Home Address, Telephone No. & ID Number:

11.1 _____

11.2 _____

11.3 (_____) _____

11.4 _____

12. Name of Bankers:

12.1 Business: Name of Bankers: _____
Branch: _____
Account No.: _____
Telephone No.: _____

12.2 Private: Name of Bankers: _____
Branch: _____
Account No.: _____
Telephone No.: _____

13. Trade References. Please do not supply names of subsidiary or related companies:

13.1 _____ Telephone No.: _____
13.2 _____ Telephone No.: _____
13.3 _____ Telephone No.: _____
13.4 _____ Telephone No.: _____

14. Estimated monthly requirements: R_____

15. Maximum credit limit required: R_____

16. Security offered to substantiate limit: R_____

I/We warrant that the information furnished above is true and correct in every aspect. I/We acknowledge that I/We have read and understand the Conditions of Sale and agree that such terms be binding upon me/us in respect of all transactions entered into now and hereafter between myself/ourselves and Saltronic Wholesalers.

17. Ownership

Ownership in respect of all goods sold by Saltronic Wholesalers to the applicant from time to time is reserved to Saltronic Wholesalers until such time as payment of all amounts due, owing and payable by the applicant shall inform the landlord of the premises at which the goods are delivered that such goods remain the property of Saltronic Wholesalers in the term hereof and furthermore advise Saltronic Wholesalers as to the name and address of the landlord from time to time.

18. Jurisdiction

18.1 For purposes of all proceedings herein, the applicant hereby consents to the jurisdiction under Section 28 of the Magistrate's Court Act of 1994 as amended, notwithstanding that the amount in dispute exceeds the jurisdiction of such Court.

18.2 Notwithstanding the a foregoing, Saltronic Wholesalers shall have the right, at its sole option and discretion to:

18.2.1 Institute proceedings in any other competent court which may otherwise have jurisdiction; or

18.2.2 At it's sole and absolute discretion submit the matter to arbitration by giving the applicant ten days written notice of it's election to do so in which event the matter shall be determined before the arbitrator appointed by the Chairman of the Johannesburg Bar Council whose decision shall be absolute, final and binding upon both parties.

19. Domicilium

The applicant hereby chooses as its domicilium citandi et executanci the address as reflects herein for purposes of serving all notices and processes arising out of or in connection with this agreement. The applicant is obliged to notify the seller by pre-paid registered post within seven (7) days of any change of address.

Signed at _____ on this _____ day of _____ 200__

Signed for and on behalf of Applicant who warrants that he is duly authorized hereto.

1. _____

Witness

2. _____

Witness